

QUEST FINANCIAL SERVICES LTD.

"Centre Point", 21, Hemanta Basu Sarani, Room No.- 230,
2nd Floor, Kolkata-700 001

Phone No. +919831526324, E-Mail ID - investorsquestfinancial@yahoo.co.in,
Website-www.questfinancial.in, CIN-L65993WB1980PLC033060

September 30, 2019

To,
The Dept. of Corporate Services,
BSE Ltd.,
Floor 25, P.J.Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 539926

To,
The Secretary,
The Calcutta Stock Exchange Ltd.,
7, Lyons Range,
Kolkata-700 001
Scrip Code: 027006

Sir,

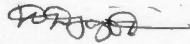
Sub. :- Proceedings of the 39th Annual General Meeting of the Company held on Monday, the 30th day of September, 2019 in terms of Para A of Part A of Schedule III of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 alongwith the Scrutinizer's Report

In terms of Para A of Part A of Schedule III of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find herewith the proceedings of the 39th Annual General Meeting (AGM) of the Company held on Monday, the 30th day of September, 2019 at 9.30 a.m. at the Registered Office of the Company at 'Centre Point', 21, Hemanta Basu Sarani, 2nd Floor, Room No. 230, Kolkata – 700 001.

Further, also enclosed please find herewith the Scrutinizer's Report regarding the Voting Results in respect of the 39th AGM of the Company.

Thanking you,

Yours faithfully
For Quest Financial Services Limited



Kishan Kumar Jajodia
Director
DIN: 00674858

Encl. As above

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Proceedings of the 39th Annual General Meeting (AGM) of M/s. Quest Financial Services Ltd.

The 39th AGM of the Company was held on Monday, the 30th day of September, 2019 at 9.30 a.m. at the Registered Office of the Company at 'Centre Point', 21, Hemanta Basu Sarani, 2nd Floor, Room No. 230, Kolkata – 700 001.

Mr. Bijay Kumar Agarwal (DIN- 00634259), the Chairperson of the Board of Directors took the Chair as the Chairperson of the meeting, and introduced the Board of Directors on the dias. All the Directors and Committee members of various Committees of the Board of Directors ("the Board") were present at the meeting save and except Mrs. Jyoti Lohia.

The Chairperson further welcomed: (i) Mr. Arun Jain of M/s. Arun Jain & Associates, Chartered Accountants (Firm's Regn. No. 325867E), the Statutory Auditor of the Company; (ii) Mr. Abbas Vithorawala the Scrutinizer for scrutinizing the voting process of the 39th Annual General Meeting.

As the requisite quorum was present, the Chairperson declared the meeting to open and welcomed the members at the 39th Annual General Meeting (AGM) of the Company.

The Notice convening the Meeting, together with the Audited Financial Statements, the report of Directors thereon and the Secretarial Audit Report were with the consent of the Members taken as read.

The Chairperson addressed the meeting and briefed the members about the working of the Company, vis-à-vis the prevailing business environment and future plans of the Company.

The following businesses were considered at the 39th AGM:

1. Adoption of Financial Statements for the year ended 31st March, 2019 and the Reports of the Auditors and Directors thereon.
2. Re-appointment of a Director in place of Mr. Kishan Kumar Jajodia (DIN: 00674858), who retires by rotation, and being eligible, seeks re-appointment as a Director of the Company.
3. Appointment of M/s. Arun Jain & Associates, Chartered Accountants (Firm's Regn. No. 325867E) of 2B, Grant Lane, 2nd Floor, Room No-74, Kolkata – 700 012, as the Statutory Auditor of the Company for a term of 1 (one) year and to hold office from the conclusion of this meeting until the conclusion of the 40th Annual General Meeting at an annual remuneration/fee of ₹ 22,420/- plus applicable taxes.
4. Appointment Mr. Tarun Laha (DIN-07477757) as a Non-Executive Independent Director for a term of five years.
5. Re-appointment of Mr. Bijay Kumar Agarwal (DIN-00634259) as a Non-Executive Independent Director of the Company, for a term of five consecutive years.
6. Appointment of Mr. Rabindra Kumar Hisaria (DIN-05170751) as a Whole-time Director of the Company, for a term of three consecutive years with effect from 1st October, 2019.

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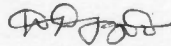
The Chairperson informed the members that, pursuant to the provisions of section 108 of the Act, read with the Management and Administration Rules, 2014, as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company provided remote e-voting facility to its members through Central Depository Services Limited (CDSL). The Polling process through electronic mode commenced on September 27, 2019 at 9.00 a.m. onwards, and concluded on September 29, 2019 at 5.00 p.m. The remote e-voting module was disabled by CDSL for voting thereafter.

The Chairperson, at the end of discussion on the resolutions on which voting was to be held at the AGM, allowed voting through ballot paper for all those members who were present at the AGM and did not exercise the remote e-voting option.

However, none of the members present at the AGM chose to vote through ballot wherein some members already exercised their votes through remote e-voting.

Thereafter, the Scrutinizer Report was received and accordingly all the resolutions as set out in the Notice were declared and passed with requisite majority

For Quest Financial Services Limited



Kishan Kumar Jajodia
Director
DIN: 00674858

Abbas Vithorawala

B.Com (Hons), ACS
Practising Company Secretary

Mobile : 0 90072 08362
Phone : +91 033 2284 5559

SCRUTINIZER'S REPORT

30th September, 2019

To
The Chairman
Quest Financial Services Ltd.
Centre Point, 21 Hemanta Basu Sarani,
Room No. 230, 2nd Floor
Kolkata – 700001

Dear Sir,

The Board of Directors at their meeting held on Monday, the 26th day of August, 2019 have appointed me as the scrutinizer for scrutinizing the e-voting process in a fair and transparent manner in respect of the resolutions proposed at the ensuing Annual General Meeting (AGM) of the Company, held on 30th September, 2019 at the registered office of the Company at Centre Point, 21 Hemanta Basu Sarani, Room No. 230, 2nd Floor, Kolkata-700 024 of the Company at 9.30 a.m.

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, the Company has provided e-voting facility to its Members to enable them to cast their votes electronically. The Company has accordingly made arrangements to provide the e-voting platform on the e-voting website of The Central Depository Services (India) Limited (CDSL).

Further, members were alternatively provided the facility to cast their votes through physical assent/dissent form, if they do not have access to e-voting facility.

I have completed the scrutiny of the e-votes and submit my report as under:-

1. The Company has on 26th day of August, 2019, completed the dispatch of Notice for the AGM along with the Attendance Slip/Proxy Form and Annual Report of the Company for the year ended 31st March, 2019 to all members whose names appear as members/beneficial owners in the Company's Register of Members / records of the depository as on 23rd September, 2019 (cut-off date).
2. Pursuant to sub rule 3 of Rule 20 of the Companies (Management and Administration) Rules, 2014, an advertisement was published by the Company in "Financial Express", English newspaper (Kolkata & Mumbai Edition), "Sukhabar" Bengali newspaper (Kolkata Edition) on 6th day of September, 2019 regarding intimating of particulars of e-voting and other incidental matters thereto.
3. The Notice & instructions for e-voting have also been made available on the following links:

<http://www.Evotingindia.co.in>

<http://www.helpdesk.evoting@cdslindia.com>



Residence : 41A/H/1, Jannagar Road, 1st Floor, Near Park Circus, Kolkata-700 017
abhas.vithorawala@gmail.com

4. The Company extended voting in physical form to those shareholders who do not have access to e-voting facility to send their assent or dissent in writing on a physical assent/dissent form.
5. The e-voting period commenced on 27th September, 2019, at 9.00 A.M. and ended on 29th September, 2019 at 5.00 P.M.
6. At the end of the voting period, the voting portal was blocked and subsequently, the votes were unblocked on 30th September, 2019
7. I report the voting particulars hereunder:-

Voting Particulars for Item No. 1 of the Agenda:

Agenda: To receive, consider and adopt the Standalone & Consolidated Financial Statements for the year ended March 31, 2019 and the Reports of the Auditors and Directors thereon.

Resolution required: Ordinary Resolution

Result of the voting:

Particulars	No. of Votes in favour (1)	% of votes in favour on Votes Polled (2)	No. of Votes Against (3)	% of Votes against on Votes Polled (4)
Remote E-voting	9126880	99.99%	1000	0.01%
Total	9126880	99.99%	1000	0.01%

Voting Particulars for Item No. 2 of the Agenda:

Agenda: To appoint a Director in place of Mr. Kishan Kumar Jajodia (DIN: 00674858), who retires by rotation and being eligible, seeks re-appointment as Director of the Company.

Resolution required: Ordinary Resolution

Result of the voting:

Particulars	No. of Votes in favour (1)	% of votes in favour on Votes Polled (2)	No. of Votes Against (3)	% of Votes against on Votes Polled (4)
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Remote E-voting	9116080	99.87%	11800	0.13%
Total	9116080	99.87%	11800	0.13%

Voting Particulars for Item No. 3 of the Agenda:

Agenda : To appoint Statutory Auditor of the Company to hold office from the conclusion of 39th Annual General Meeting till the conclusion of the 40th Annual General Meeting and to fix their remuneration.

Resolution required: Ordinary Resolution

Result of the voting:

Particulars	No. of Votes in favour (1)	% of votes in favour on Votes Polled (2)	No. of Votes Against (3)	% of Votes against on Votes Polled (4)
Remote E-voting	9126080	99.98%	1800	0.02%
Total	9126080	99.98%	1800	0.02%

Voting Particulars for Item No. 4 of the Agenda:

Agenda: To appoint Mr. Tarun Laha (DIN-07477757) as a Non-Executive Independent Director for a term of five years.

Resolution required: Ordinary Resolution

Result of the voting:

Particulars	No. of Votes in favour (1)	% of votes in favour on Votes Polled (2)	No. of Votes Against (3)	% of Votes against on Votes Polled (4)
Remote E-voting	9116080	99.87%	11800	0.13%
Total	9116080	99.87%	11800	0.13%



Voting Particulars for Item No. 5 of the Agenda:

Agenda: To re appoint Mr. Bijay Kumar Agarwal (DIN-00634259) as a Non-Executive Independent Director of the Company, for a term of five consecutive years.

Resolution required: Ordinary Resolution

Result of the voting:

Particulars	No. of Votes in favour (1)	% of votes in favour on Votes Polled (2)	No. of Votes Against (3)	% of Votes against on Votes Polled (4)
Remote E-voting	9126080	99.98%	1800	0.02%
Total	9126080	99.98%	1800	0.02%

Voting Particulars for Item No. 6 of the Agenda:

Agenda: To appoint Mr. Rabindra Kumar Hisaria (DIN-05170751) as a Whole-time Director of the Company, for a term of three consecutive years with effect from 1st October, 2019.

Resolution required: Ordinary Resolution

Result of the voting:

Particulars	No. of Votes in favour (1)	% of votes in favour on Votes Polled (2)	No. of Votes Against (3)	% of Votes against on Votes Polled (4)
Remote E-voting	9116080	99.87%	11800	0.13%
Total	9116080	99.87%	11800	0.13%

8. In my opinion, based on the above scrutiny, all the resolutions under Item Nos. 1 to 6 have been passed by votes in favour of the resolution.

Thanking you,
Yours faithfully,

Abbas Vithorawala
ABBAS VITHORAWALA
Company Secretary In Practice
Membership No. 23371

Report Generation Date and Time : 30-09-2019:10:34:26

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EVSN

ISIN
INE064D01012

No of Folios Voted
29

Voting Start Date and Time : 27-09-2019 09:00
Voting End Date and Time : 29-09-2019 17:00

Meeting Date and Start Time :30-09-2019 09:30

Voting Finalisation Date and Time: 30-09-2019 10:19

Res. No.	Yes Count	Yes (%)	No Count	No (%)	TotalCount	Total
1	28	9126880 (99.99%)	1	1000 (0.01%)	29	9127880.000
2	25	9116080 (99.87%)	4	11800 (0.13%)	29	9127880.000
3	26	9126080 (99.98%)	3	1800 (0.02%)	29	9127880.000
4	25	9116080 (99.87%)	4	11800 (0.13%)	29	9127880.000
5	26	9126080 (99.98%)	3	1800 (0.02%)	29	9127880.000
6	25	9116080 (99.87%)	4	11800 (0.13%)	29	9127880.000